

February 22, 2016

Southco Acquires CounterBalance Corporation

Effective today, Southco, Inc. has completed the acquisition of CounterBalance Corporation. CounterBalance is a US based manufacturer of modular torsion spring systems. Southco is the global leader in the design and manufacturing of Engineered Access Hardware Solutions.

CounterBalance provides position control solutions that are designed to eliminate the effort required to lift lids, covers, hatches and countertops. CounterBalance solutions are found on a variety of equipment and countertop applications across diverse industries, including medical, industrial, military, education, hospitality and food service.

CounterBalance's design and manufacturing capabilities will strengthen Southco's global Positioning Technology product portfolio by expanding the performance to cover a wider variety of applications with higher load forces. These solutions will provide new opportunities to add value to Southco's extensive customer base in a wide variety of industries and applications.

"We are excited to add the CounterBalance technology, expertise and solutions to our Access Hardware business, as this expanded offering further enhances our ability to create value for our customers," said Brian McNeill, President & CEO of Southco, Inc. "With this acquisition, Southco expands its successful Positioning Technology line and value-added capabilities to the markets we serve."

About Southco

Southco is the leading and trusted global source for engineered access hardware solutions, including a variety of latches, locks, captive fasteners, quick access fasteners, hinges, handles, inserts, electronic access solutions and other accessories for applications in the networking, telecommunications, computer, automotive, aerospace, mass transit, off-highway/construction, RV/caravan, industrial machinery, marine and HVAC industries.

Southco is passionately focused on delivering customized engineering solutions and global support for its customers. The company aspires to be a virtual engineering center for its customers' engineered access solutions and is committed to providing outstanding quality and overall satisfaction. Southco's promise to its customers is to connect, create and innovate to provide the best solution for every access engineering problem. www.southco.com

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